

Press Release

Solar8 Energy AG is expanding its portfolio with two new Solar Energy Power Plants and a closes a strategic partnership in innovative HCPV.

- Two solar parks with a combined capacity of 1.1 MW have been added.**
- These parks are expected to generate an additional € 700,000 EBITDA per annum .**
- Solar8 closes a strategic partnership in innovative High Concentrated Photovoltaic Technology.**

Ratingen, October 5, 2011 - The German holding Solar8 Energy AG with HQ in Ratingen, has connected 2 additional plants to the grid in Italy with an additional 1,117 kW capacity .

The two fields are located in the Puglia region, and are equipped with the innovative tracking technology, which Solar8 already used in previous Solar parks built. Both parks will produce an annual turnover of € 840,000 per year , with an expected EBITDA of € 700,000. The annual operating profit for these two fields is budgeted at € 310,000 / year .

Solar8 Energy AG is a multinational holding company with focus on the development, construction and operation of highly efficient solar energy parks. With the addition of the parks in San Donato and Zollino ,Solar8 brings the connected capacity to 3.8 MW. Each of these parks use tracking systems, which turn the panels, as sunflowers ,always towards the sun. This increases the output by about 25% versus fixed installations.

"With the further expansion of our Italian portfolio, we achieve a new milestone in the consistent implementation of the business plan. Solar8 now has 5 finished and connected photovoltaic parks in Italy, where, thanks to the combination of high feed-in tariffs and the increased output by tracking above average financial performance is achieved., "explains Jo Goossens, CEO of Solar8 Energy AG, in . "We also have an appropriate answer to the announced changes to the subsidy legislation in Italy, the Conto Energia IV, through a strategic partnership to enter the lucrative segment of High Concentrated Photovoltaic Technology (HCPV)," said Jo Goossens with optimism for

the future.

This partnership has opened for Solar8 Energy AG new opportunities. These panels use high-performance lenses to concentrate sunlight onto small, highly efficient solar cells. This innovative panels are only suitable for areas with high solar radiation intensity, as in Puglia. Industry experts expect that by 2020 HCPV capacity will grow to around 5 Giga Watt worldwide.

"Thanks to the much higher efficiency, HCPV has enormous potential - in Italy, specifically because the subsidy law firmly encourages investment in CPV," says Jo Goossens. "We expect this year to finish the building of a first park of 700Kw HCPV . This park will be equipped with Dual Axis Tracking, which is even more precisely orienting the solar panels to the sun and which will produce an output which is higher than in our existing single axis tracking parks. "

About Solar Energy AG 8:

Solar8 Energy AG is an international company, active in the operation of photovoltaic energy farms. We develop, build and operate solar parks in southern Italy. Together with our financial partners we aim to contribute to a cleaner world through the reduction of CO2 emissions.

About Jo Goossens:

Jo L. Goossens - CEO (1962, Belgium) Master in Applied Economics UFSIA, University of Antwerp (1985), Master in Management (JMP) Vlerick Leuven Gent Management School (1993): In the first part of his career Jo was active in various sales , Marketing and General Management positions in the world of FMCG for companies like Unilever, Campbell's (Biscuits div.) and CPC Bestfoods, both in Belgium, Netherlands and UK In January 2000 he was the founder of StepStone Belgium. Goossens was then asked to lead the restructuring and business re-engineering of the whole StepStone Group as Group Managing Director. Between 2006 and 2009 he was responsible for M & A within the Group, with a total of 12 companies acquired with operations around the world . An investment exceeding € 120 million. Since April 2009 worked Goossens as an independent consultant in M & A and Business Strategy for both private equity firms and multinational Internet companies. (E.g. in online gaming). Since 1 January 2011 he is CEO and co-owner of Solar8 Energy AG .

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